

Press Release

Bayreuth Tigers insolvency proceedings terminated

30 August 2024 · Bayreuth, Germany · Business Area: Insolvency Administration

Mr Peter Roeger from PLUTA Rechtsanwalts GmbH has announced the conclusion of the insolvency proceedings for the Bayreuth Tigers: the Local Court of Bayreuth terminated the company's insolvency proceedings on 29 August 2024.

This means that the newly formed onesto Tigers Bayreuth Eishockey GmbH can now conduct all of its affairs without the participation of the insolvency administrator. The administrator had still been recently involved in accounting matters, for example, as required by law while the insolvency proceedings were ongoing.

Attorney Mr Peter Roeger said, "The proceedings have been terminated and the Tigers can now make a fresh start from a legal perspective as well. We wish the club every success for the new ice hockey season." PLUTA restructuring expert Mr Roeger had been able to ensure the Tigers' rescue and reset in early 2024 after the insolvency plan was approved by creditors. Prior to that, he had drawn up the plan together with business lawyer Mr Holger Christian Buehler and submitted it to the Local Court of Bayreuth. Through the insolvency plan, investor onesto became a new shareholder in the limited liability company in order to stabilise the club's finances and maintain its participation in the league. Mr Thomas Lünenborg is the

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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managing director of onesto Tigers Bayreuth Eishockey GmbH. He is also one of the shareholders in onesto, a provider of a digital business travel platform.

Mr Lünenborg said, “I would especially like to thank Mr Peter Roeger. Without his professional and above all personal commitment, Bayreuth would no longer have a team in the ice hockey Upper League. We have assembled a very strong squad and, given the circumstances and extremely tight timeframe, enjoyed a respectable pre-season. We will now present the team to the public at 5:30 pm next Thursday and then play our first pre-season home game against Salzburg at 7 pm the next day.”

onesto Tigers Bayreuth obtained a licence without any conditions attached in July 2024, clearing the way for it to compete in the next Upper League South. The team has been in training since mid-August and will play its first friendly game on 1 September. It will then commence the new season with a home game on 20 September.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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