

Press Release

Creditors to receive high recovery rate: PLUTA restructuring expert Dr Christian Kaufmann achieves solution for Diadema service company

11 July 2024 · Oldenburg, Germany · Business
Area: Insolvency Administration

Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH, the insolvency administrator for Diadema GmbH, has announced positive news for the service company of the Diakonie charitable organisation in the Oldenburg Land region. Creditors unanimously approved the insolvency plan at the discussion and voting meeting held on 5 July 2024.

The plan was confirmed by the court at the same meeting. This means that the proceedings can soon be concluded. Diadema GmbH provides services in various areas such as housekeeping, cleaning and catering. Some 160 people will work at Diadema GmbH in the future.

High recovery rate for creditors

The creditors will initially receive a 30% recovery rate. The plan also envisages what is known as a debtor warrant, that may even take the rate to an exceptionally high 57%. Insolvency recovery rates tend to be in the mid-single-digit range on average.

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Dr. Christian Kaufmann

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht



André Gildehaus

Rechtsanwalt

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

Press Release

Dr Christian Kaufmann expressed his satisfaction with the outcome: "I am delighted that we can now soon conclude the insolvency proceedings. This outcome has been made possible by the constructive collaboration and tireless efforts of everyone involved. My sincere thanks go to all stakeholders for their patience and support throughout the entire proceedings."

Insolvency administrator Dr Kaufmann is endeavouring to conclude the proceedings promptly so that the transfer can be as seamless as possible.

The Diakonie charitable organisation in the Oldenburg Land region offers numerous counselling, assistance and care services. Dr Christian Kaufmann was appointed insolvency administrator for Seniorenzentrum Haarentor gGmbH, Diakonisches Werk Oldenburg Ev. Seniorenzentrum to huus achtern Diek gGmbH in Blexen and Diadema GmbH after the companies filed for insolvency in January 2024. In early April 2024, the local court opened the insolvency proceedings and appointed Dr Christian Kaufmann from PLUTA as regular administrator. Following the successful solution for the Haarentor retirement home in March 2024, the specialist attorney recently achieved a solution for the retirement home in Blexen as well. Dr Kaufmann is being supported in the proceedings by PLUTA attorney Mr André Gildehaus and business lawyer Ms Nicole Neumerkel.



Nicole Neumerkel

Diplom-Wirtschaftsjuristin (FH),
Zertifizierter Restrukturierungs-
und Sanierungsexperte (RWS)

Further information about PLUTA
and the contents of these Press
information you will find under
www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net