

Press Release

PLUTA Experts support Restructuring of E.V.G. Erkheim in Debtor-in-Possession Proceedings

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E.V.G. – Ein- und Verkaufsgenossenschaft eG filed for debtor-in-possession proceedings with the Local Court of Memmingen two days ago. This step became inevitable due to a cash shortage.

During the debtor-in-possession proceedings, the company will undergo a comprehensive restructuring process, which will be supported by the experienced restructuring and management expert Ms. Martina Hengartner from PLUTA Rechtsanwalts GmbH. The goal is to preserve the cooperative on a long-term basis. The pre-financing of the so-called insolvency substitute benefits will be arranged during the restructuring process. The salaries of the 244 employees are secure for a period of three months thanks to these benefits.

Ms. Hengartner explains: “The prospects for successful restructuring are good. As usual, the customers and members of the cooperative can rely on the quality of the goods. The debtor-in-possession proceedings give us the chance to restructure the cooperative in such a way that it has a viable future. One can feel that all those involved are prepared to look forward.”

The director Mr. Markus Huber adds: “I am delighted that everybody concerned is doing their utmost to support the

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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restructuring course we have set. The management team is supported by a strong workforce, which leaves me optimistic for the future.”

The Local Court of Memmingen appointed the attorney Dr. Thomas Karg from the Memmingen-based law firm Dr. Karg Puhmann & Kollegen as the provisional insolvency monitor to manage and oversee the proceedings. In addition to Ms. Hengartner, the PLUTA team led by Dr. Maximilian Pluta also includes Mr. Andreas Hummel, a graduate in Business Administration, and the attorney Florian Zistler.



Florian A. Zistler

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

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