

## Press Release

# PLUTA M&A team conducts process to find investor for sports fashion brand Oceansapart

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Area: Restructuring

Rise Up Fashion GmbH, known under its brand name Oceansapart, is to be sold to an investor as part of a structured M&A process. The process is being carried out by a PLUTA Management GmbH team specialising in M&A transactions, which is headed by Mr Ludwig Stern.

PLUTA expert Mr Stern said, "During the search for an investor, we want to ensure that we find the best possible buyer for the company, who can fully realise the value and potential of the brand. We have started to approach the market and the initial discussions have been very constructive." Our aim is to conclude the M&A process by the autumn of 2024, when the proceedings are expected to be opened.

As part of the M&A process, the PLUTA Management GmbH team is working closely with the provisional insolvency administrator, Dr Florian Linkert, who is being supported by Dr Lena Verdenhalven (both from restructuring law firm BBL). The PLUTA team led by M&A expert Mr Ludwig Stern and Master of Laws Ms Laura Holzmannstetter is coordinating the M&A process from the search for an investor through to the completion of the transaction.

### Value preservation through continuation of business

#### About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at [www.pluta.net](http://www.pluta.net)

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Further information about PLUTA  
and the contents of these Press

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### operations

The Local Court of Charlottenburg ordered provisional insolvency proceedings for the assets of Rise Up Fashion GmbH on 10 July 2024. The company is continuing to operate, and all orders will be processed as usual.

Founded in Berlin in 2017, Rise Up Fashion GmbH produces and sells activewear (sports and yoga clothing) under the Oceansapart brand for women in its core markets of Germany, France, Italy and Poland via its own online shops. In the past financial year, the company generated sales of just under 65 million euros, and currently employs 129 people, some of them on a part-time basis.

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