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Press Release

PLUTA Partner Dr. Kaufmann finds Solution for Versand und Weiterverarbeitung Hagen GmbH

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In the insolvency proceedings for Versand und Weiterverarbeitung Hagen GmbH, the insolvency administrator Dr. Christian Kaufmann from PLUTA Rechtsanwalts GmbH, has achieved a solution for the staff. This followed long and intensive negotiations with the only customer about concrete arrangements for the future collaboration. These successful negotiations were the basis for ensuring that at least 150 of the 250 people previously employed will also have a job in the future. The new service providers, PPL Service GmbH from Ludwigshafen and SOS Effektive-Service GmbH, a member of the Hanover-based Tabel Group, have in the meantime offered employment to 151 people, thus saving the majority of the jobs.

The restructuring expert Dr. Kaufmann explained: "I am delighted that we have succeeded in finding a solution within a short space of time, which saves so many jobs." In the worst-case scenario, none of the previous employees would have kept their jobs.

With its decision of 26 November 2015, Bremen Insolvency Court had opened insolvency proceedings for the assets of the company Versand und Weiterverarbeitung Hagen

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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GmbH and appointed Dr. Kaufmann as the insolvency administrator. The Local Court of Bremen had already appointed the restructuring expert as the provisional insolvency administrator at the end of September 2015. Since then, the full scope of business operations has been continued. The company provides a customer with services and contract work in the area of further processing and despatching print products.

Versand und Weiterverarbeitung Hagen GmbH is a member of the Bremen-based Stark Group. The attorney Dr. Kaufmann has already been appointed as the insolvency administrator of several enterprises in the Stark Group. These include for example S & T Sicherheit & Technik GmbH & Co. KG as well as druckservice duisburg medienfabrik GmbH & Co. KG.

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