

Press Release

PLUTA attorney Patrick Meyerle seeks investor for long-standing Fürth company

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The PLUTA team under Mr Patrick Meyerle is looking for an investor for Wolfrum Formenbau GmbH und Co. KG. The family business based in Fürth had to file for insolvency in early July. On 3 July 2024, the Local Court of Fürth then ordered provisional insolvency proceedings for the company's assets and appointed Mr Patrick Meyerle as provisional administrator. The business is operating normally and continuing to supply customers as usual.

Long-standing business with more than 45 years of experience

Wolfrum was founded over 45 years ago and is now run by the second generation of the family. The medium-sized company manufactures injection and die-cast moulds and specialises in 3D designs. The Fürth-based operation serves well-known customers worldwide, especially in the medtech, automotive, electrical and toy industries. The family business employs a total of 19 people, whose wages and salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

The aim is now to put the long-standing company on a viable footing under insolvency proceedings. An investor

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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will need to come on board for this. Accordingly, an M&A process will now be launched.

“As a first step, we have held positive discussions with the business partners. The company is operating as normal. As a second step, we will look for an investor in order to ensure the long-term viability of this family business,” said Mr Patrick Meyerle, describing the current status of the proceedings. He is being supported in these by PLUTA attorney Mr Daniel Barth.

Managing director Mr Jörg Wolfrum said, “The market conditions have not been easy lately, but our products are competitive. An investor will enable us to make a fresh start. I am certain that we will achieve a solution.”

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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