

Press Release

PLUTA restructuring expert Steffen Beck appointed provisional administrator for Amscan Europe

19 June 2024 · Stuttgart, Germany · Business
Area: Insolvency Administration

Amscan Europe GmbH has filed for insolvency. Yesterday, the Local Court of Esslingen then ordered provisional insolvency administration for the company's assets and appointed Mr Steffen Beck from PLUTA Rechtsanwalts GmbH as provisional administrator.

"My team and I now intend to gain a comprehensive understanding of the company's financial condition. Once we have an initial overview, we will take the next steps in the restructuring process." The specialist attorney is already on the ground with the company and in discussion with management. He is being supported by attorney Mr Jonas Scheble, among others.

Business operations are being maintained. The employees' salaries are guaranteed thanks to specific substitute benefits provided under German insolvency law.

Amscan Europe employs some 200 people in Germany and its most recent turnover was around 80 million euros. Its headquarters and other facilities, including a 300 m² showroom showcasing numerous products, are located in Kirchheim unter Teck.

Amscan Europe is part of the Wonder Group, one of the

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PLUTA expert



Steffen Beck

Rechtsanwalt,
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Jonas Scheble

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About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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world's largest manufacturers and distributors of decorations, party products and related accessories. The Wonder family of companies consists of wholesalers, retail brands and manufacturers all over the world. The group has also filed for insolvency in the UK with a view to examining the possibility of restructuring. The German company had no other option but to file for insolvency itself due to this situation. The company was advised by Forvis Mazars in the filing process.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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